



June 9, 2010

Effective June 9, 2010, Transcend Capital will begin charging fees for the processing of Physical Security Certificates. *The fees outlined below include those charged by Penson, our clearing firm. * Please refer to this fee schedule when submitting any securities processing request forms.*

Securities Processing Fees

DWAC and DRS Process Fee: \$60.00 plus Transfer Agent fees. The client will be charged the Transfer Agent rejection fee when the fee applies.

Certificate Processing Fee: \$ 150.00 per CUSIP, per deposit at the time of deposit **plus all fees associated with clearing stock from client name to street name.** This includes all transfer agent fees, UPS mailing fees to and from transfer agent and DTCC. If the certificate is rejected for paperwork from the transfer agent or DTCC, the rejection fee will be charged to the client account along with any redeposit fees as well.

Research Fee: \$50.00 there will be a charge to the client when a request is made to check the status of a certificate within 10 days from receipt of completed physical stock certificate. The 10 days starts from the date sent to DTCC or transfer agent.

Restricted Stock Processing Fee: \$250.00 per CUSIP per deposit **plus all fees associated with clearing stock from client name to street name.** This includes all transfer agent fees, UPS mailing fees to and from transfer agent and DTCC. If the certificate is rejected for paperwork from the transfer agent or DTCC, the rejection fee will be charged to the client account along with any redeposit fees as well.

RUSH Transfer Request Fee: \$800.00 per certificate withdrawal. **Plus** DTCC fees, UPS fees to customer and Transfer agent fees charged to us by DTCC.

Transfer ship Request/ Mail to Customer Fee: \$400.00 per certificate withdrawal if the certificate is NOT DRS eligible. **Plus** DTCC fees, UPS fees to customer and Transfer agent fees charged to us by DTCC.

Request of Certificate for DRS-Eligible Issue Fee: \$500.00 per certificate withdrawal. **Plus** DTCC fees, UPS fees to customer and Transfer agent fees charged to us by DTCC.

DRS Statement Withdrawal Fee: \$40.00 when position returned to transfer agent to hold and send DRS statement only from agent.

ESOP Trades Fee: \$250.00 plus wire transfer fee, stock processing fees and/or DWAC fees from the transfer agent upon return via DWAC. UPS and agent fees may also apply.

Warrant Exercise Fee: \$250.00 plus wire transfer fee, stock processing fees and/or DWAC fees from the transfer agent upon return via DWAC and any UPS fees or agent fee. Custody Fee will remain the same per contract.

Worthless Security Hold Fee: \$15.00 per month per CUSIP.

Worthless Security reinstated fee: \$30.00 per CUSIP if security has not been destroyed by DTC.

Non-DTCC Eligible Securities Fee: \$150.00 per each Certificate required to satisfy a trade or to re-register from the other broker dealer to Person name **plus** all costs from the transfer agent, DTCC NY Window processing fee, UPS to and from the transfer agent for each breakdown. The typical cost for a breakdown of shares can range from \$25.00 to \$450.00 or more depending on the number of certificates needed to satisfy the trade or number of certificates received from the other broker dealer.

ADR Holding Fee: \$.03 per share. This is the fee charged by DTCC when the ADR depository charges DTCC. Each CUSIP will be charged annually. The customer will be debited as we are charged by DTCC by CUSIP. Currently, DTC collects custody fees, termed Depository Service Fees (DSF), from Participants once a year for a CUSIP. DTC collects such fees at the request of the depository bank and only for issues that have not paid a dividend in the last 12 months.

***Fees are subject to change without prior notification.**